## BYME 25<sup>th</sup> Anniversary <u>Speech by Ir Frank CHAN Fan JP</u>

Good evening Fabrice, Nicolas, distinguished guests, Ladies and Gentlemen,

A quarter of a century is just a snapshot in human history but twenty five years could make a big difference. In 1990, the Basic Law was promulgated and this year marks its 25<sup>th</sup> anniversary. The reunification of Hong Kong with China on 1<sup>st</sup> July 1997 is an historic moment that ended the colonial era.

During the past twenty five years, our GDP has risen from less than HK\$600B in 1990 to HK\$2,255B in 2014. Apart from political and economic progression, the skyline and cityscape of Hong Kong have evolved substantially. Infrastructures such as the Hong Kong International Airport, the Tsing Ma Bridge, the Ngong Ping cable car, the Disneyland, the Western Harbour Crossing and the many skyscrapers have all turned into reality, including the city's tallest building that we are standing right at this very moment.

While we marvel at the spectacular night view around us, let's not forget the unsung heroes who helped build and upkeep Hong Kong as the world's second most competitive economy as of today. Established in Hong Kong the same year when the Basic Law was promulgated, BYME has developed into a specialist building services company, with deep local roots and extensive global connections.

As a matter of fact, BYME's footprint is virtually everywhere in Hong Kong and across the region. In a mere 25 years, BYME's signature involvement includes the Asia World Expo, the Kai Tak Cruise Terminal, the Ocean Park Redevelopment, the HK-Zhuhai-Macao Bridge, the Venetian Macau and many more. BYME not only delivers on time and within budget, it also commits to the highest standards. The award-winning Trade & Industry Tower at the Kai Tak Development is a vivid example.

It is my honour to be here with you tonight to celebrate BYME's 25th anniversary. Please accept my warmest congratulations for the amazing accomplishments, and my heartfelt appreciation to every BYME staff member for what you have done for Hong Kong. I look forward to your continual support and contribution in the next 25 years and beyond.

Thank you.